

CalPERS Board of Administration
Investment Committee
2011-12 Rolling Annual Agenda Item Calendar

INVESTMENT COMMITTEE AGENDA ITEMS	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>
Election of Chair and Vice Chair							X					
Policy Subcommittee Report	X		X			X	X		X			X
Total Fund												
• Total Fund Integration of Environmental, Social, and Governance (ESG) Practices												
✓ Workshop (August 2011)												
✓ Follow-up Agenda Item				X								
• UN Principles for Responsible Investment Update			X									
• California Investment Update								X				
• Emerging Manager Program and Initiative Update			X									
• Investment Constraints												
✓ Investments in Companies Doing Business in Iran and Sudan (May 2011)												
✓ Discussion Regarding Investment Constraints		X										
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland						X						
✓ Sudan and Iran Divestment				X								
• CalPERS Consultant Total Fund Quarterly Performance Report (Open and Closed Sessions)	X			X			X			X		
• CalPERS CIO Total Fund Quarterly Performance Report (Open and Closed Sessions)			X First Report			X			X			
• Strategic Investment Discussions with Consultants (CIO Closed Session)	X		X			X			X			X
Asset Allocation / Risk Management												
• Risk Management Quarterly Update	X			X			X			X		
• Risk Management Workshop			X									
Real Assets												
• Annual Program Review (Real Estate, Forestland and Infrastructure) (Open and Closed Sessions)								X				
• Neutrality Trial Program Annual Update												X
• Responsible Contractor Update and Annual Report				X								
• Report on Real Estate Portfolio (Closed Session)			X			X			X			X
• Consultant Report on Real Estate Portfolio (Closed Session)			X			X			X			X
Growth-Private Equity (Alternative Investment Management (AIM))												
• Annual Program Review (Open and Closed Sessions)						X						
• AIM Program Strategy Review (Closed Session)	X											
Income and Inflation Assets (Global Fixed Income)												
• Global Fixed Income Annual Program Review (Income, Liquidity, Commodities, ILB)			X									

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Income and Inflation Assets (continued)												
• Consultant Annual Review of Internal Programs												
✓ Currency Management										X		
✓ Fixed Income Program												X
✓ Commodities Program								X				
Growth-Public Equity (Global Equity)												
• Annual Program Review including:		X										
✓ Wilshire Study on CalPERS Corporate Governance Program												
✓ Corporate Governance Co-Investment Program Performance Review												
• Proxy Voting Report			X			X			X			X
• Program Portfolio Update (Closed Session)			X			X			X			X
• Corporate Governance – Focus List Recommendations and Progress Reports (Closed Session)		X					X					X
• Consultant Annual Review of Internal Programs												
✓ Corporate Governance Investments Program				X								
✓ Passive Equity Portfolio												X
Absolute Return Strategies (ARS)												
• Annual Program Review (Open and Closed Sessions)												X
• Consultant Annual Review of Internal Absolute Return Fund of Funds Program		X										
Affiliate Investment Programs Division												
• Affiliate Investment Programs Annual Review (Open and Closed Sessions)	X											X
• Annual Update – CERBT							X					
• Annual Fund Performance – JRS and LRS								X				
• Annual Update – Long-Term Care Investment									X			
Legislation (as needed)	X	X	X	X		X	X	X	X	X		X
Activity Reports												
• Quarterly Roadmap Progress Reports	X		X			X			X			X
• Quarterly Target Operating Model Updates	X		X			X			X			X
• Total Fund Monthly Update	X	X	X	X		X	X	X	X	X		X
• Investment Office Assignment Matrix	X	X	X	X		X	X	X	X	X		X
• Status of Action Items Not Yet Reported (Closed Session)	X	X	X	X		X	X	X	X	X		X
• Investment Activity Reports (Closed Session)	X	X	X	X		X	X	X	X	X		
External Manager Updates (as needed in Closed Session)	X	X	X	X		X	X	X	X	X		X
Proposed Agenda for Next Meeting and Annual Rolling Annual Agenda Item Calendar	X	X	X	X		X	X	X	X	X		X